

SULZER INDIA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

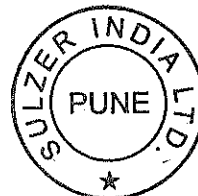
Sr. No.	Particulars	(Rs. Lacs)				
		3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current period	Year to Date figures for the previous year	Previous accounting year ended
		30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	ended 30.06.2009 (Unaudited)	ended 30.06.2008 (Unaudited)	31.12.2008 (Audited)
1	(a) Gross Sales / Income from Operations Less: Excise Duty Net Sales / Income from Operations (b) Other Operating Income Total Income (a+b)	3,984.39 56.02 3,928.37 1,030.00 4,958.37	5,434.33 213.70 5,220.63 267.87 5,488.50	7,586.90 166.12 7,400.78 1,050.93 8,451.71	9,789.29 546.14 9,243.15 420.17 9,663.32	20,851.64 1,115.56 19,738.08 786.46 20,522.54
2	Expenditure (a) (Increase) / Decrease in Stock-in-trade and Work-in-progress (b) Consumption of raw materials (c) Purchase of traded goods (d) Employees Cost (e) Depreciation (f) Other expenditure (g) Total Expenditure	114.07 1,471.62 - 352.22 100.49 747.32 2,785.72	(50.69) 3,280.76 - 267.02 125.12 895.73 4,517.94	238.09 3,226.41 - 666.48 198.56 1,136.35 5,485.89	(570.22) 5,386.30 270.90 532.40 241.68 1,858.30 7,719.36	23.31 10,933.40 270.90 1,262.55 541.73 3,325.95 16,357.84
3	Profit (+) / Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	2,172.65	970.56	2,985.82	1,943.96	4,164.70
4	Other Income	83.52	59.75	147.69	109.23	184.41
5	Profit (+) / Loss (-) before Interest and Exceptional Items (3+4)	2,256.17	1,030.31	3,133.51	2,053.19	4,349.11
6	Interest and Finance charges	21.47	24.08	52.94	64.39	111.92
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	2,234.70	1,006.23	3,080.57	1,988.80	4,237.19
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2,234.70	1,006.23	3,080.57	1,988.80	4,237.19
10	Tax Expense	768.28	328.67	1,064.05	683.28	1,536.06
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,466.42	677.56	2,016.52	1,305.52	2,701.13
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,466.42	677.56	2,016.52	1,305.52	2,701.13
14	Paid-up Equity Share Capital (Face value Rs. 10 per share)	345.00	345.00	345.00	345.00	345.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	5,464.28
16	Earnings Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.) (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.)	42.50 42.50	19.64 19.64	58.45 58.45	37.84 37.84	78.29 78.29
17	Public Shareholding (a) Number of Shares (b) Percentage of Shareholding	686,402 19.90	686,402 19.90	686,402 19.90	686,402 19.90	686,402 19.90
18	Promoters and promoter group shareholding (a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	- - - - - 2,763,598 100 80.10	- - - - - 2,763,598 100 80.10	- - - - - 2,763,598 100 80.10	- - - - - 2,763,598 100 80.10	- - - - - 2,763,598 100 80.10

Notes:

- The aforesaid Unaudited Financial Results of the Company were subjected to Limited Review by the Statutory Auditors of the Company and were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on July 29, 2009.
- The Company has only one primary segment i.e. Manufacturing of Engineering Products.
- On June 24, 2009, the Board of Directors, has approved the proposal for an investment of up to a limit of Rs. 2,700 Lacs for the acquisition of 100% of the paid up Equity Share Capital of SAB Technical Services (India) Private Ltd, subject to the execution of definitive documentation. The Share Purchase Agreement was entered on June 25, 2009. The close out of the transaction, subject to conditions under the Share Purchase Agreement is under progress. This transaction doesn't have any impact on the financial results of the quarter.
- During the quarter under review, the Company has reached an out of Court settlement on a dispute in respect of a contractual agreement, which was pending since 1997. The Company has made the payment of Rs. 61 Lacs in full and final settlement against the claim of Rs. 526 Lacs. "Other Operating Income" includes write back of Provision of Rs. 453.74 Lacs in respect of disputed legal matter.
- The Company received 4 investor complaints during the quarter and there were no investor complaints pending as on June 30, 2009.
- Figures for previous period are regrouped wherever necessary.

REGD. OFFICE:
Sulzer House
Baner Road
Aundh, Pune 411 007

Pune
July 29, 2009



For and on behalf of the Board of Directors

A. M. M.
Subodh S. Nadkarni
Director