

SULZER INDIA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

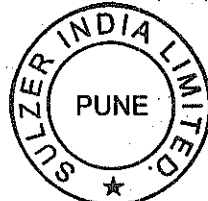
Sr. No.	Particulars	(Rs. Lacs)				
		3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current period ended 30.09.2009	Year to Date figures for the previous year ended 30.09.2008	Previous accounting year ended 31.12.2008
		30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Gross Sales / Income from Operations	3,888.80	5,336.17	11,455.70	15,125.46	20,851.64
	Less: Excise Duty	158.37	368.06	324.49	914.20	1,115.56
	Net Sales / Income from Operations	3,730.43	4,968.11	11,131.21	14,211.26	19,736.08
	(b) Other Operating Income	190.42	240.25	1,191.05	660.42	786.46
	Total income (a+b)	3,920.85	5,208.36	12,322.26	14,871.68	20,522.54
2	Expenditure					
	(a) (Increase) / Decrease in Stock-in-trade and Work-in-progress	129.74	22.10	367.83	(548.13)	23.31
	(b) Consumption of raw materials	1,850.09	2,639.92	5,076.50	8,026.22	10,933.40
	(c) Purchase of traded goods	-	-	-	270.90	270.90
	(d) Employees Cost	340.03	314.44	1,008.51	846.84	1,262.55
	(e) Depreciation	101.06	136.89	299.62	378.67	541.73
	(f) Other expenditure	571.96	864.10	1,658.01	2,722.42	3,325.95
	(g) Total Expenditure	2,992.88	3,977.55	8,408.47	11,696.92	16,357.84
3	Profit (+) / Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	927.97	1,230.81	3,913.79	3,174.76	4,164.70
4	Other Income	51.43	27.44	199.12	136.67	184.41
5	Profit (+) / Loss (-) before Interest and Exceptional Items (3+4)	979.40	1,258.25	4,112.91	3,311.43	4,349.11
6	Interest and Finance charges	25.32	23.05	78.26	87.44	111.92
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	954.08	1,235.20	4,034.65	3,223.99	4,237.19
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	954.08	1,235.20	4,034.65	3,223.99	4,237.19
10	Tax Expense	324.08	498.57	1,388.13	1,181.85	1,536.06
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	630.00	736.63	2,646.52	2,042.14	2,701.13
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	630.00	736.63	2,646.52	2,042.14	2,701.13
14	Paid-up Equity Share Capital (Face value Rs. 10 per share)	345.00	345.00	345.00	345.00	345.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	5,464.28
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.)	18.26	21.35	76.71	59.19	78.29
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.)	18.26	21.35	76.71	59.19	78.29
17	Public Shareholding					
	(a) Number of Shares	686,402	686,402	686,402	686,402	686,402
	(b) Percentage of Shareholding	19.90	19.90	19.90	19.90	19.90
18	Promoters and promoter group shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	2,761,092	2,761,092	2,761,092	2,761,092	2,761,092
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	80.03	80.03	80.03	80.03	80.03

Notes:

- The aforesaid Unaudited Financial Results of the Company were subjected to Limited Review by the Statutory Auditors of the Company and were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on October 27, 2009.
- The Company has only one primary segment i.e. Manufacturing of Engineering Products.
- The Company had executed Share Purchase and Option Agreements on June 25, 2009 for acquisition of 100% of the paid up Equity Share Capital of SAE Technical Services (India) Private Ltd. The effective date of acquisition as per the agreement is July 31, 2009. The above figures do not include the results of this subsidiary.
- During the previous quarter ended June 30, 2009, the Company had reached an out of Court settlement on a dispute in respect of a contractual agreement, which was pending since 1997. The Company made a payment of Rs.61 Lacs on June 29, 2009 in full and final settlement against the claim of Rs.526 Lacs. "Other Operating Income" for the Year to Date figures for the-current period ended September 30, 2009 includes write back of Provision of Rs.453 Lacs in respect of disputed legal matter.
- The Company received 11 investor complaints during the quarter and there were no investor complaints pending as on September 30, 2009.
- Figures for previous period are regrouped wherever necessary.

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Pune
 October 27, 2009



For and on behalf of the Board of Directors

A. N. Nadkarni
 Subodh S. Nadkarni
 Director